Appendix B

State of South Dak

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Candidate's or Committee's Report of Receipts and Expenditures

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Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office, 500 E Capitol Ave. Pierce, SD 57501-5070

See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee National Federation of Independent Business/ South Dakota SAFE Trust

Complete Mailing Address 1201 F St. NW, Suite 200 Washington, DC 20004

Name of Person Making Report MICHAEL MALONEY Daytime Phone Number (800) 552-6342

If you are a candidate, what office are you seeking? N/a

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

N/a

Type of Report (see pages 4 & 5 of Guideline Book) Year-End

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) 12/31/2007

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I MICHAEL MALONEY (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: 01/29/2008

M. M

Candidate Signature or
Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 4th day of Feb 08

Chris Nelson
SECRETARY OF STATE

Name of Candidate or Committee National Federation of Independent Business/ South Dakota SAFE Trust

For Reporting Period Ending 12/31/2007

Summary Page

This summary sheets will give a brief outline of all campaign finance activity during this reporting period. Please transfer from the schedules previously completed.

1. Amount on hand, if any, at the beginning of the reporting period: $ 691.34

2. Receipts

Schedule A - Direct Contributions	$ 1,170.00	
Schedule B - Fund Raising Events	$ 0.00	
Schedule C - In Kind Contributions	$ 0.00	
Schedule D - Other Income	$ 0.00	
Total of all Receipts	$ 1,170.00	

3. Total Monetary Receipts (A + B + D) $ 1,170.00

4. Candidate's Personal Contribution to Own Campaign $ 0.00

5. Monetary Loans to Candidate or Committee During the Reporting Period $ 0.00

6. Monetary Loans Repaid During Reporting Period $ 0.00

7. Expenditures - Schedule E $ 603.44

8. Unpaid Obligations - Schedule F $ 0.00

9. Amount on hand at the close of this reporting period. *

   This should equal lines (1 + 3 + 4 +5) - (6 + 7) $ 1,257.90

Name of Candidate or Committee National Federation of Independent Business/ South Dakota SAFE Trust

For Reporting Period Ending 12/31/2007

Schedule A - Direct Contributions

This Schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and the same from political parties and enter these sums as unitemized contributions on their respective lines below and on the next page. Any contribution of more than $100 or aggregate during a year from an individual or political party and all contributions from PAC's must be entered as a separate item (itemized) giving the amount, name, address and place of employment (if applicable) of the contributor. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space, or you may attach additional sheets of paper.

Unitemized Contributions from Individuals: *$ 170.00

Itemized Contributions from Individuals

Name	Residence Address	Place of Employment (Name of Employer)	
04/05/2007 Carlson, Henry	9101 E. Madison Sioux Falls, SD 57110	Henry Carlson Company	*$ 1,000.00

Total of Itemized Contributions from Individuals: *$ 1,170.00

Name of Candidate or Committee National Federation of Independent Business/ South Dakota SAFE Trust

For Reporting Period Ending 12/31/2007

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contibutions to candidates and committees must be listed individually.**

Expenses		Contributions Made to Candidates and Committees	
Item	**Amount**	**Name of Candidate or Committee**	**Amount**
Advertisng			
Consulting			
Postage			
Printing			
Rent			
Salaries			
Telephone			
Travel			
Utilities			
List other expense items below	**List other expense amounts below**		
		NFIB - inkind to Haverly for House	03/15/2007 $ 9.50
		NFIB - inkind to Napoli for Senate	03/15/2007 $ 9.50
		NFIB - inkind to Dennert for House	03/15/2007 $ 52.06
		NFIB - inkind to Elliott for House	03/15/2007 $ 52.06
		NFIB - inkind to Rounds for Governor	03/15/2007 $ 392.16
		NFIB - inkind to Novstrup for House	03/15/2007 $ 69.16
		NFIB - inkind to Haverly for House	03/15/2007 $ 9.50
		NFIB - inkind to Napoli for Senate	03/15/2007 $ 9.50

Total Expenditures: $ 603.44